

Program Highlights

Businessowners Program Overview

Overview

The Liberty Agency Underwriters Businessowners Program (BOP) provides a broad array of products tailored to the needs of small-business owners with a depth and breadth of coverage few other companies can match.

Eligibility requirements for Liberty Agency Underwriters BOP include:

- Business revenue per location up to \$15 million.
- Total insured value up to \$15 million for each location.
- No square-footage limitations.

Coverage Highlights

Highlights of the Liberty Agency Underwriters Businessowners Program include:

- **Blanket option** for building or contents.
- **EPLI** limit of \$10,000 standard (except in DE, NY, VT, WY and AK). Optional limits available
- **Brands and labels** limit of \$25,000.
- **Consequential damage to pairs or sets**, subject to contents limit.
- **Data Compromise** limit of \$50,000 annual aggregate.
- **Debris removal** limit of \$25,000.
- **Identity recovery coverage** limit of \$25,000 for expense reimbursement.
- **Fine arts** limit of \$10,000 included (with option to purchase up to \$250,000).
- **Forgery or alteration** limit of \$25,000 (with an option to purchase up to \$100,000).
- **Newly acquired or constructed building** limit increased from \$500,000 to \$1 million.
- **Newly acquired or constructed contents (BPP)** limit increased from \$250,000 to \$500,000.
- **Business income at newly acquired locations** for up to 180 days.
- **Personal effects** limit increased from \$2,500 to \$10,000.
- **Salespersons samples** included in the \$25,000 personal property off-premises limit.
- **Worldwide coverage for personal property** limit of \$10,000 applies.
- **Contract penalty coverage** limit of \$25,000 applies.
- **Lock recalibration expenses coverage** for actual loss sustained.

Coverages

These coverages are provided for all policies in the LUA BOP line.

- ⑧ **Aggregate limits** - applicable per location
- ⑧ **Brands and labels** - \$25,000 limit included
- ⑧ **Business income** - ALS up to 12 months
- ⑧ **Business income for newly acquired locations** - up to 180 days
- ⑧ **Coinsurance provisions** eliminated - building and business personal property (BPP) on replacement cost basis. Actual cash value option available for building.
- ⑧ **Consequential damage to pairs or sets** included in business personal property limit
- ⑧ **Debris removal** - \$25,000 limit included
- ⑧ **Employee dishonesty** - \$15,000 coverage with option to purchase up to \$250,000
- ⑧ **EPLI**¹ - \$10,000 per claims and annual aggregate, defense included; optional \$25,000 and \$50,000 limits available in most states.
- ⑧ **Equipment breakdown** - added perils; follows BOP policy limits
- ⑧ **Fine arts coverage** - \$10,000 limit, with option to purchase up to \$250,000
- ⑧ **Forgery or alteration** - \$25,000 limit with option to purchase up to \$100,000
- ⑧ **Full glass coverage**
- ⑧ **Identity recovery coverage** - \$25,000 limit for expense reimbursement
- ⑧ **Inflation guard protection on building**
- ⑧ **Loss of earnings and extra expense** are covered for actual loss sustained for a period up to 12 months
- ⑧ **Medical payments** - \$10,000 per person
- ⑧ **Mini-computer** included in contents limit
- ⑧ **Money and securities** - \$10,000 on premises and \$5,000 off premises; with optional limits of \$15K, \$25K or \$50K
- ⑧ **Newly acquired buildings** - \$1,000,000 coverage extension for up to 180 days
- ⑧ **Ordinance or law** - loss in value of the undamaged portion of building included in building limit. Demolition and increased cost of construction provided under a combined limit of \$150,000 per building. *Increased combined limit available as an option.*
- ⑧ **Personal effects** - \$10,000 limit included
- ⑧ **Personal property at newly acquired locations** - \$500,000 coverage extension for up to 180 days
- ⑧ **Personal property off premises** - \$25,000 coverage extension
- ⑧ **Pollutant clean up and removal** - \$10,000 per described location
- ⑧ **Salespersons samples** - included in the personal property off premises limit
- ⑧ **Sewer or drain back-up** - \$5,000 coverage, option to purchase up to \$50,000
- ⑧ **Tenants' liability** - up to liability limits
- ⑧ **Valuable paper and records** - \$25,000 limit; option to purchase up to \$250,000

These coverage extras are available for an additional premium consideration.

- ⑧ **Bailees Coverage for other than drycleaners and laundries** with limits of \$25,000, \$50,000 and \$100,000 available
- ⑧ **Blanket option** available for all buildings and/or business personal property (BPP) on the policies
- ⑧ **Business income - extended period of indemnity** up to 120 days
- ⑧ **Business income from dependent properties** - Limits in excess of \$5,000 available as an option.
- ⑧ **Computer fraud and funds transfer fraud** - available for limits of \$25,000, \$50,000 or \$100,000
- ⑧ **Data compromise** - \$50,000 annual aggregate.
- ⑧ **Deductible** options of \$500, \$1,000, \$2,500, \$5,000 and \$10,000
- ⑧ **Electronic data liability - limited** - available for limits of \$25,000, \$50,000 or \$100,000
- ⑧ **ERISA endorsement** names the pension plan as an additional insured and provides compliance with certain provisions of the Employment Retirement Income Security act (ERISA)
- ⑧ **Flexible limits endorsement** - options of \$100,000 or \$250,000 blanket limit applies to specified coverages including valuable papers, debris removal, accounts receivable, sewer backup, brands and labels, computers and electronic data, to be applied at the insured's discretion at the time of loss.
- ⑧ **Food contamination** - \$50,000 limit, and \$10,000 additional advertising expense if premises closed by Board of Health
- ⑧ **Garagekeepers insurance** - on direct primary basis
- ⑧ **Hired auto physical damage**¹ - up to \$50,000
- ⑧ **Increased liability and medical expenses coverage** - limits of \$500,000, \$1,000,000 and \$2,000,000
- ⑧ **Liquor liability coverage**¹ against claims for injury if liability is imposed on the insured by reason of selling, servicing or furnishing alcoholic beverages
- ⑧ **Non-owned and hired auto coverage**¹ for those insureds not having a policy covering other commercial automobile exposures
- ⑧ **Professional liability coverage** for barber and beauty shops, *day spas, nail salons*, hearing aid stores and optical goods stores
- ⑧ **Spoilage coverage** for loss caused by the spoilage of refrigerated products
- ⑧ **Sprinkler leakage** - earthquake extension - for qualifying risks from loss or damage to property resulting from sprinkler leakage caused by earthquake
- ⑧ **Utility service coverage** for property and time element losses resulting from off-

¹ Not available in all states.